

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1780
Version:	Proposed Committee Substitute
Request Number:	11224
Author:	Frix
Date:	4/1/2022
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for SB 1780 authorizes the Oklahoma Capitol Improvement Authority to issue obligations to acquire real and personal property of existing Oklahoma Historical Society facilities for the purposes of construction, repair, and rehabilitation in a total amount necessary to generate net proceeds of \$46 million. No proceeds may be expended on the Oklahoma Museum of Popular Culture. Unless at least 50 percent of the proceeds have been obtained within three years of the effective date of the act, the provisions of the measure will cease to have the force or effect of law.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.